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## **CANNASURE INSURANCE SERVICES EXPANDS CANNABIS AND HEMP INSURANCE SERVICES TO CALIFORNIA**

*Cannasure Insurance Services, a subsidiary of One80 Intermediaries, now provides full-service wholesale brokerage and Managing General Agent services to retail brokers representing insureds domiciled in California.*

Cleveland, OH — June 17, 2021 — Cannasure Insurance Services, a subsidiary of One80 Intermediaries (One80), today announced their full-service wholesale brokerage and Managing General Agent services that were created exclusively to serve the cannabis and hemp industry, is launching in California.

Cannasure will offer industry-leading property capacity of up to \$40 million in total insured values as well as product liability limits of up to \$5 million throughout the state. Additionally, the company's full brokerage operations provide all package and critical ancillary coverages such as commercial auto, outdoor crop, and workers' compensation. Further, to commemorate the launch Cannasure is offering greater commissions with up to three points commission bonus on \$300,000 premium.

"Cannasure's insurance programs which are now available in California bring the best-in-class coverage and more than 10 years of experience to cannabis and hemp businesses, helping the industry thrive," Matthew F. Power, President of One80 Intermediaries. "One80 provides innovative insurance solutions tailored to the emerging cannabis industry. Our team of professionals understands both the ever-changing regulatory environment, and client needs throughout the cannabis supply chain," he continued.

Cannasure offers comprehensive solutions to cultivators, dispensaries, extractors, processors, product manufacturers, testing labs, landlords and ancillary businesses in all states where cannabis and hemp are legal. Coverage is available on a mono line or package basis through carriers rated A- or greater with A.M. Best.

"We're excited to bring our Cannabis Insurance program to California, as we've dedicated our practice to mitigating the challenges that businesses in the legal cannabis and hemp industries face when trying to get insurance coverage. Through extensive risk management assessments of some of the leading dispensaries, cultivation facilities, and infused product manufacturers, we understand the unique risks facing the cannabis industry, allowing us to best serve our customers in California and beyond," said Patrick McManamon, Managing Director, Cannasure, a subsidiary of One80 Intermediaries.

For more information, please visit <https://www.cannasure.com/ca>.

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### **About One80 Intermediaries**

One80 Intermediaries is a privately held, national firm with offices throughout the US and Canada. As a leading insurance wholesaler and program manager, the company offers placement services and binding authority for property & casualty, financial lines, personal lines, life insurance, medical stop loss, alternative risk, warranty, lender-based insurance, travel/accident and health risks. One80 serves commercial companies, non-profits, public entities, and individuals, and has access to all major insurance markets in the US, Canada and UK. Coverage spans all industry classes. One80 has offices in more than 35 locations in the US and Canada. For more information visit [www.one80intermediaries.com](http://www.one80intermediaries.com)