

CANNABIS & HEMP PROGRAMS

Cannasure Insurance Services is the premier, full-service wholesale broker and MGA created exclusively to serve the cannabis and hemp industry. For over 10 years, Cannasure has been at the forefront of the industry providing retail insurance agents with unparalleled depth of knowledge, comprehensive risk assessments and leading-edge product offerings. Cannasure provides unmatched protection to cannabis and hemp businesses helping them thrive.

EXCLUSIVE PACKAGE PROGRAM:

- Carrier A.M. Best Ratings: "A- or Greater"
- Target States: In all states where cannabis and hemp are legal
- Minimum premiums as low as \$750
- Monoline coverage available
- Exclusive underwriting authority

COVERAGES:

- "All Risk" Property
- General Liability
- Products & Completed Operations
- Product Withdrawal Expense
- Excess Property
- Professional Liability
- Property in Transit
- Living Plant Coverage
- Equipment Breakdown

DIFFERENTIATORS:

- Multi-State Operator (MSO) appetite due to increased capacity & higher GL limits
- Ability to issue a single policy to an MSO
- In-house underwriting authority
- Business income coverage available without co-insurance

REQUIREMENTS:

- [Completed Cannasure application](#)
- Currently valued loss runs
- Startups are eligible

TARGET CUSTOMERS



CULTIVATORS



EXTRACTORS/
PROCESSORS



DISPENSARIES



MANUFACTURERS



TESTING LABS



LANDLORDS/
LRO/REIT'S



ANCILLARY SUPPORT BUSINESSES

including but not limited to Security Firms, Law Firms, Consultants and Transport companies

ANCILLARY COVERAGE AVAILABLE:

- Commercial Auto
- Cyber Liability
- Parametric Outdoor Crop
- Workers' Compensation

MGA PROGRAM DETAILS



\$32.5M PER LOCATION PROPERTY CAPACITY:

- Standard ISO based forms and Special Cause of Loss for Building, BPP, TI&B
- Business Income Monthly Limitation options 1/6, 1/4, 1/3
- Equipment Breakdown Coverage
- Living Plant Material, Goods in Process and Completed Stock Options (Named Peril)
- Options include Expanded Property, Transit, Sewer and Drain, Ordinance or Law
- Pesticide/Fertilizer coverages built into form

GENERAL LIABILITY UP TO \$5M/\$5M:

- Standard ISO Occurrence form with no deductible and defense outside limits
- Numerous Additional Insured forms available with Waiver and PNC as well
- “Stop Gap” where applicable
- Options include Hired and Non-Owned Auto, Employee Benefits Liability, Increased Damage to Premises, Increased Med Pay, and Limited Assault & Battery Coverage

Property and General Liability can be written as a package or monoline

PRODUCTS AND COMPLETED OPERATIONS UP TO \$5M/\$5M:

- Standard Claims Made ISO form with \$2,500 base deductible and defense within
- Deductibles up to \$100,000
- Retro Date options with proper documentation
- Meaningful pesticide and fertilizer coverages built in
- Options include \$250,000 Product Withdrawal Expense Coverage and a \$50,000 Professional Liability Sublimit
- Additional Insured – Vendors Form when required by contract

ACTIVE STATES:

AR, AZ, CO, CT, DC, FL, HI, IL, KY, MA, MD, ME, MI, MN, MO, NJ, NM, NV, OH, PA, VA, VT, WA

ADDING SOON:

CA, IN, MS, MT, SD

Program Carrier is A.M. Best rated A-VII

CANNASURE
INSURANCE SERVICES

Jim McErlean / Director of Business Development
D 602.363.6652 / jmcerlean@cannasure.com
Please send submissions to submission@cannasure.com

CANNASURE.COM